The Historical “Roots” of U.S. Energy Price Shocks
Hillard G. Huntington

Yardstick Regulation of Electricity Distribution—Disentangling Short-run and Long-run Inefficiencies
Subal C. Kumbhakar and Gudbrand Lien

Achieving the Clean Power Plan 2030 CO₂ Target with the New Normal in Natural Gas Prices
Jeffrey C. Peters and Thomas W. Hertel

Optimization of Time-Varying Electricity Rates
Jacob Mays and Diego Klabjan

Speculation in Commodity Futures Markets, Inventories and the Price of Crude Oil
Sung Je Byun

Winter Residential Optional Dynamic Pricing: British Columbia, Canada
Chi-Keung Woo, Jay Zarnikau, Alice Shiu, and Raymond Li

The Relevance of Grid Expansion under Zonal Markets
Joachim Bertsch, Tom Brown, Simeon Hagspiel, and Lisa Just

A Stochastic Frontier Analysis Approach for Estimating Energy Demand and Efficiency in the Transport Sector of Latin America and the Caribbean
Manuel Llorca, José Baños, José Somoza, and Pelayo Arbués

Space-time Modeling of Electricity Spot Prices
Girum Dagnachew Abate and Niels Haldrup

Policy-Induced Expansion of Solar and Wind Power Capacity: Economic Growth and Employment in EU Countries
Jūratė Jaraitė, Amin Karimu, and Andrius Kažukauskas

Energy Economics: Markets, History and Policy
by Roy L. Nersesian
Subhes Bhattacharyya
President Ricardo Raineri Bernain
President-Elect David H. Knapp
Immediate Past President Gürkan Kumbaroğlu
Past President Peter R. Hartley
Vice President for Finance Inga Konstantinavici
Vice President for Communications Eunnyeong Heo
Vice President for Publications Anne Neumann
Vice President for Business and Government Affairs Marisa Leon Almeida
Vice President for Academic Affairs Ying Fan
Vice President for Conferences Ron D. Ripple
Student Representative Fabian Moisl
Appointed Council Member Reinhard Haas
Appointed Council Member Akinbolaji Iwayemi
Appointed Council Member Machiel Mulder
Appointed Council Member Vilayat Valiyev
Appointed Council Member Shree Vikas
Appointed Council Member Yukari Yamashita

The Energy Journal is a publication of the Energy Economics Education Foundation, Inc., 28790 Chagrin Blvd., Suite 350, Cleveland, OH, 44122-4630, USA, a non-profit organization, in association with the International Association for Energy Economics.

Membership dues for the IAEE include subscriptions to The Energy Journal and the IAEE Energy Forum. Subscriber and Membership matters should be sent to IAEE, 28790 Chagrin Blvd., Suite 350, Cleveland, OH 44122; phone 216-464-5365, fax 216-464-2737. Non-member subscriptions to The Energy Journal are $475 for institutions, libraries, and individuals. Postage and handling are paid by the publisher. Outside the United States and Canada, non-member subscriptions are $500.


Authorization to photocopy articles appearing in The Energy Journal for internal or personal use, or the internal or personal use of specific clients, is granted by IAEE provided that you first register with the Copyright Clearance Center. Please access www.copyright.com or contact the Copyright Clearance Center, Inc. (CCC), 222 Rosewood Drive, Danvers, MA 01923, 978-750-8400. CCC is a not-for-profit organization that provides licenses and registration for a variety of uses. The Energy Journal is available in reference systems (e.g., microfilm, CD-ROM, full text etc.) produced by the ProQuest Co. (ProQuest Information & Learning), the Gale Group (Info Trac databases) and the H.W. Wilson Companys Business Periodicals Index. For further information please contact ProQuest Company at 734-761-4700, www.proquest.com, the Gale Group at 248-699-4253,www.galegroup.com, or H.W. Wilson Co., at 718-5888400, www.hwwilson.com, or EBSCOhost.

AUTHORS: Please see back pages for information on the proper style of submissions.

ADVERTISING INFORMATION: For a complete media kit, contact Marketing Department, IAEE Headquarters, 28790 Chagrin Blvd., Ste. 350, Cleveland, OH, 44122-4630. Phone: 216-464-5365, fax: 216-464-2737. E-mail: iaee@iaee.org. Homepage: http://www.iaee.org.

The Energy Journal (ISSN 0195-6574 / E-ISSN 1944-9089) is published quarterly by the Energy Economics Education Foundation, 28790 Chagrin Blvd., Ste 350, Cleveland, OH, 44122 and additional mailing offices. Subscription price $475, U.S. and Canada; $500 other countries. Application to mail at Periodicals Postage Price is Pending at Cleveland, OH 44101. POSTMASTER: Send address changes to EEEF, 28790 Chagrin Blvd., Ste 350, Cleveland, OH 44122.

Copyright © 2017 by the International Association for Energy Economics. All rights reserved.

The editors and publisher assume no responsibility for the views expressed by the authors of articles printed in The Energy Journal. Printed in the U.S.A.