VOLUME 39 NUMBER 2 MARCH 2018 **ENERGY ECONOMICS EDUCATION FOUNDATION, INC.**

ISSN 0195-6574 E-ISSN 1944-9089

THE ENERGY JOURNAL

PAPERS	APER	S
--------	------	---

Modelling Electricity Swaps with Stochastic Forward Premium Models Iván Blanco, Juan Ignacio Peña, and Rosa Rodríguez
Does Daylight Saving Save Electricity? A Meta-Analysis Tomas Havranek, Dominik Herman, and Zuzana Irsova
Forecasting China's Carbon Intensity: Is China on Track to Comply with its Copenhagen Commitment? Yuan Yang, Junjie Zhang, Can Wang
The Impact of Securing Alternative Energy Sources on Russian-European Natural Gas Pricing Nathalie Hinchey
A Structural Decomposition Analysis of Global and National Energy Intensity Trends Daniel Croner and Ivan Frankovic
The Price Elasticity of Electricity Demand in the United States: A Three-Dimensional Analysis
Paul J. Burke and Ashani Abayasekara Refining the Evidence: British Columbia's Carbon Tax and Household Gasoline Consumption
Chad Lawley and Vincent Thivierge OPEC's Impact on Oil Price Volatility: The Role of Spare Capacity Axel Pierru, James L. Smith and Tamim Zamrik
The Other Renewable: Hydropower Upgrades and Renewable Portfolio Standards Stein-Erik Fleten, Johannes Mauritzen, and Carl J. Ullrich
Vintage Capital, Technology Adoption and Electricity Demand-Side Management Wenbiao Cai, Hugh Grant, and Manish Pandey
The Cost of Displacing Fossil Fuels: Some Evidence from Texas Peter R. Hartley
Dependence Structure between Oil Prices, Exchange Rates, and Interest Rates Jong-Min Kim and Hojin Jung
LNG: Fuel for a Changing World—A Nontechnical Guide, 2nd edition by Michael D. Tusiani and Gordon Shearer Jonathan Stern
A Handbook of Primary Commodities in the Global Economy, 2nd edition by Marian Radetzki and Linda Wårell Graham A. Davis
Energy Security, Trade, and the EU: Regional and International Perspectives by Raphael Leal-Arcas, Costantino Grasso, and Juan Alemany Ríos Ryan Opsal

BOOK REVIEWS





International Association *for* Energy Economics

President President-Elect Immediate Past President Past President Vice President for Finance Vice President for Communications Vice President for Publications Vice President for Business and Government Affairs Vice President for Academic Affairs Vice President for Regional Affairs Vice President for Conferences Student Representative Appointed Council Member Appointed Council Member Appointed Council Member Appointed Council Member Appointed Council Member

David H. Knapp Christophe Bonnery Ricardo Raineri Bernain Gürkan Kumbaroğlu Inga Konstantinaviciute Eunnyeong Heo Kostas Andriosopoulos Marisa Leon Almeida Ying Fan Vilayat Valiyev Ron D. Ripple Fabian Moisl Nevenka Hrovatin Koyama Ken Pierre Pineau Guy Caruso David Broadstock

The Energy Journal is a publication of the Energy Economics Education Foundation, Inc., 28790 Chagrin Blvd., Suite 350, Cleveland, OH, 44122-4630, USA, a non-profit organization, in association with the International Association for Energy Economics.

Membership dues for the IAEE include subscriptions to *The Energy Journal* and the *IAEE Energy Forum*. Subscriber and Membership matters should be sent to IAEE, 28790 Chagrin Blvd., Suite 350, Cleveland, OH 44122; phone 216-464-5365, fax 216-464-2737. Non-member subscriptions to the online version of *The Energy Journal* are \$675 for institutions, libraries, and individuals. A combined Online and Print subscription is \$975.00 plus postage and handling. For future details of our subscription packages and licensing agreement please see http://www.iaee.org/documents/EJ Price.pdf.

Articles appearing in *The Energy Journal* are listed in both *Envir. Per. Bibliography* and *The Journal of Economic Literature* and are indexed/abstracted in *ABI/Inform, EconLit, JEL, Clarivate Analytics Social Science Citation Index and Journal Citation Reports, Web of Science, Scopus, Scimago, RePEc, SciSearch, Research Alert, Ei COMPENDEX, Trade and Industry Index, PAIS International, DOE Energy, Energy/Enviroline, and Wilson Business Abstracts, and the following EBSCO databases: Academic Search Premier and Business Source Premier through EBSCOHost. Authorization to photocopy articles appearing in <i>The Energy Journal* for internal or personal use, or the internal or personal use of specific clients, is granted by IAEE provided that you first register with the Copyright Clearance Center. Please access www.copyright.com or contact the Copyright Clearance Center, Inc. (CCC), 222 Rosewood Drive, Danvers, MA 01923, 978-750-8400. CCC is a not-for-profit organization that provides licenses and registration for a variety of uses. Past issues of *The Energy Journal* through to 2014 are available in reference systems (e.g., microfilm, CD-ROM, full text etc.) produced by the ProQuest Co. (*ProQuest* Information & Learning), the Gale Group (*InfoTrac* databases) and the H.W. Wilson Companys Business Periodicals Index. For further information please contact ProQuest Company at www.galegroup.com, H.W. Wilson Co., at www.hwwilson.com, or EBSCOhost at www.ebsco.com.

AUTHORS: Please see back pages for information on the proper style of submissions.

ADVERTISING INFORMATION: For advertising information please contact Marketing Department, IAEE Headquarters, 28790 Chagrin Blvd., Ste. 350, Cleveland, OH, 44122-4630. Phone: 216-464-5365, fax: 216-464-2737. E-mail: iaee@iaee.org. Homepage: http://www.iaee.org.

The Energy Journal (ISSN 0195-6574/E-ISSN 1944-9089) is published bimonthly by the Energy Economics Education Foundation, 28790 Chagrin Blvd., Ste 350, Cleveland, OH 44122. Periodicals postage is paid at Cleveland, OH and additional mailing offices. POSTMASTER: Send address changes to EEEF, 28790 Chagrin Blvd., Ste. 350, Cleveland, OH 44122.

Copyright © 2018 by the International Association for Energy Economics. All rights reserved.

The editors and publisher assume no responsibility for the views expressed by the authors of articles printed in *The Energy Journal*. Printed in the U.S.A.