

THE ENERGY JOURNAL



PAPERS

The Unconventional Oil Supply Boom: Aggregate Price Response from Microdata

Richard G. Newell and Brian C. Prest

Restructuring Revisited Part 1: Competition in Electricity Distribution Systems

Scott P. Burger, Jesse D. Jenkins, Carlos Batlle, and Ignacio J. Pérez-Arriaga

Restructuring Revisited Part 2: Coordination in Electricity Distribution Systems

Scott P. Burger, Jesse D. Jenkins, Carlos Batlle, and Ignacio J. Pérez-Arriaga

Energy Consumption in the French Residential Sector: How Much do Individual Preferences Matter?

Salomé Bakaloglou and Dorothée Charlier

Estimating the Impact of Energy Price Reform on Saudi Arabian Intergenerational Welfare using the MEGIR-SA Model

Frédéric Gonand, Fakhri J. Hasanov, and Lester C. Hunt

Shock Propagation Across the Futures Term Structure: Evidence from Crude Oil Prices

Delphine H. Lautier, Franck Raynaud, and Michel A. Robe

Decomposing Crude Price Differentials: Domestic Shipping Constraints or the Crude Oil Export Ban?

Mark Agerton and Gregory B. Upton Jr.

Volatility Spillovers in Energy Markets

Helena Chuliá, Dolores Furió, and Jorge M. Uribe

Arctic Oil and Public Finance: Norway's Lofoten Region and Beyond

Klaus Mohn

Ensuring Capacity Adequacy in Liberalised Electricity Markets

Nicolas Astier and Xavier Lambin

Consumer Savings, Price, and Emissions Impacts of increasing Demand Response in the Midcontinent Electricity Market

Steve Dahlke and Matt Prorok

BOOK REVIEWS

The Final Frontier: E&P Low-Cost Operating Model

by Justin Pettit

Carol Dahl

Handbook of the International Political Economy of Energy and Natural Resources

edited by Andreas Goldthau, Michael F. Keating, and Caroline Kuzemko

Iliia Murtazashvili



INTERNATIONAL
ASSOCIATION *for*
ENERGY ECONOMICS

WWW.IAEE.ORG

President	Christophe Bonnery
President-Elect	Yukari Yamashita
Immediate Past President	David H. Knapp
Past President	Ricardo Raineri Bernain
Vice President for Finance	Inga Konstantinaviciute
Vice President for Communications	Jean-Michel Glachant
Vice President for Publications	Kostas Andriosopoulos
Vice President for Business and Government Affairs	Troy N. Thompson
Vice President for Academic Affairs	Ying Fan
Vice President for Regional Affairs	Vilayat Valiyev
Vice President for Conferences	Ron D. Ripple
Student Representative	Pablo Benalcazar
Appointed Council Member	Nevenka Hrovatin
Appointed Council Member	Michael Pollitt
Appointed Council Member	Patrice Geoffron
Appointed Council Member	Marianne Kah
Appointed Council Member	David Broadstock

The Energy Journal is a publication of the Energy Economics Education Foundation, Inc., 28790 Chagrin Blvd., Suite 350, Cleveland, OH, 44122-4630, USA, a non-profit organization, in association with the International Association for Energy Economics.

Membership dues for the IAEE include subscriptions to *The Energy Journal* and the *IAEE Energy Forum*. Subscriber and Membership matters should be sent to IAEE, 28790 Chagrin Blvd., Suite 350, Cleveland, OH 44122; phone 216-464-5365, fax 216-464-2737. Non-member subscriptions to the online version of *The Energy Journal* are \$700 for institutions, libraries, and individuals. A combined Online and Print subscription is \$950.00 plus postage and handling. For future details of our subscription packages and licensing agreement please see http://www.iaee.org/documents/EJ_Price.pdf.

Articles appearing in *The Energy Journal* are listed in both *Envir. Per. Bibliography* and *The Journal of Economic Literature* and are indexed/abstracted in *ABI/Inform*, *EconLit*, *JEL*, *Clarivate Analytics Social Science Citation Index and Journal Citation Reports*, *Web of Science*, *Scopus*, *Scimago*, *RePEc*, *SciSearch*, *Research Alert*, *Ei COMPENDEX*, *Trade and Industry Index*, *PAIS International*, *DOE Energy*, *Energy/Enviroline*, and *Wilson Business Abstracts*, and the following EBSCO databases: *Academic Search Premier* and *Business Source Premier* through EBSCOHost. Authorization to photocopy articles appearing in *The Energy Journal* for internal or personal use, or the internal or personal use of specific clients, is granted by IAEE provided that you first register with the Copyright Clearance Center. Please access www.copyright.com or contact the Copyright Clearance Center, Inc. (CCC), 222 Rosewood Drive, Danvers, MA 01923, 978-750-8400. CCC is a not-for-profit organization that provides licenses and registration for a variety of uses. Past issues of *The Energy Journal* through to 2014 are available in reference systems (e.g., microfilm, CD-ROM, full text etc.) produced by the ProQuest Co. (*ProQuest Information & Learning*), the Gale Group (*InfoTrac* databases) and the H.W. Wilson Company's Business Periodicals Index. For further information please contact ProQuest Company at www.proquestcompany.com, the Gale Group at www.galegroup.com, H.W. Wilson Co., at www.hwwilson.com, or EBSCOhost at www.ebsco.com.

AUTHORS: Please see back pages for information on the proper style of submissions.

ADVERTISING INFORMATION: For advertising information please contact Marketing Department, IAEE Headquarters, 28790 Chagrin Blvd., Ste. 350, Cleveland, OH, 44122-4630. Phone: 216-464-5365, fax: 216-464-2737. E-mail: iaee@iaee.org. Homepage: <http://www.iaee.org>.

The Energy Journal (ISSN 0195-6574/E-ISSN 1944-9089) is published bimonthly by the Energy Economics Education Foundation, 28790 Chagrin Blvd., Ste 350, Cleveland, OH 44122. Periodicals postage is paid at Cleveland, OH and additional mailing offices. POSTMASTER: Send address changes to EEEF, 28790 Chagrin Blvd., Ste. 350, Cleveland, OH 44122.

Copyright © 2019 by the International Association for Energy Economics. All rights reserved.

The editors and publisher assume no responsibility for the views expressed by the authors of articles printed in *The Energy Journal*. Printed in the U.S.A.